



DIVISION OF
TRADING AND MARKETS

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

June 11, 2009

Ms. Laura Slaughter
Executive Director
Municipal Advisory Council of Texas
P.O. Box 2177
600 West 8th Street
Austin, Texas 78768-2177

Re: Termination of Texas MAC's Central Post Office

Dear Ms. Slaughter:

By letter dated September 7, 2004, the staff of the Division of Market Regulation (n/k/a Division of Trading and Markets) responded to your letter in which the Municipal Advisory Council of Texas ("Texas MAC") requested the concurrence of staff of the Division that if Texas MAC performed the functions and undertook the responsibilities described in the request, then Texas MAC could act as a central post office ("CPO") pursuant to an Internet-based electronic filing system for the filing by municipal issuers of documents pursuant to their respective continuing disclosure agreements, as described in your letter. The filed documents would be transmitted by Texas MAC as CPO to the nationally recognized municipal securities information repositories ("NRMSIRs") and appropriate state information depositories ("SIDs"). Based upon your request, subsequent discussions and our review of the Web site at www.DisclosureUSA.org, staff concurred with your position in the 2004 letter.

As you know, the Securities and Exchange Commission adopted amendments to Rule 15c2-12 that, among other things, directed Commission staff to withdraw all "no action" letters recognizing existing NRMSIRs as of 12 midnight (ET) on June 30, 2009, and will obviate the need for a CPO. By letter dated February 6, 2009 you advised us that Texas MAC plans to discontinue the CPO services on June 30, 2009.

As a consequence of the amendments to Rule 15c2-12 and your recent letter, we are writing to advise you that the interpretive letter from Martha Mahan Haines, Chief, Office of Municipal Securities, Assistant Director, Division of Market Regulation, Securities and Exchange Commission, to W. David Holland, Chairman, Texas MAC and John M. McNally, Hawkins Delafield & Wood LLP, dated September 7, 2004 is withdrawn as of 12 midnight (ET) on June 30, 2009. The staff of the Division concurs with Texas MAC's plans to discontinue the CPO services at that time and direct people

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that access Texas MAC's Web site on or after July 1, 2009 to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") site.

Should you have any questions in this regard, please do not hesitate to contact me. Thank you for your service to the municipal securities market and cooperation with this matter.

Sincerely,



Martha Mahan Haines
Assistant Director and Chief, Office of
Municipal Securities

cc: John M. McNally, Esq.
Hawkins Delafield & Wood LLP
601 13th Street, NW, Suite 800S
Washington, DC 20005